

XII.A.3. Binghamton University Royalty Distribution Plan

The State University of New York patent policy provides for sharing between the inventor and the University of gross royalty income from licensing of inventions. The patent policy requires 40% of the gross royalty must be provided to the inventor as personal income. The remaining net royalties are returned to the campus President for distribution. This statement provides for distribution of this local campus allocation.

It is in the interest of Binghamton University to provide a share of royalty funds with those most closely associated with their generation as an incentive to disclosing potentially patentable inventions. Royalty funds provided to University units are to be used in accordance with University policies and procedures to enhance research development and inventive activities. The allocation of the first \$100,000 per year of royalties will be as follows:

- 40%** to the inventor pursuant to SUNY patent policy.
- 25%** to support the inventor's department. For SEHD, Nursing and SOM the department allotment goes to the dean For non-academic units the allotment will go to the appropriate Vice President. If a faculty member is associated with an organized research center, half of this allotment shall go that center.
- 20%** to the Vice President for Research to support research and scholarly activities.
- 15%** to The Division of Research to cover technology transfer activities and general overhead (includes RF central expenses).

The allocation of the excess over \$100,000 per year of royalties will be as follows:

- 40%** to the inventor pursuant to SUNY patent policy.
- 25%** to the President to enhance the research mission of the University.
- 25%** to the Vice President for Research to enhance the research mission of the University.
- 10%** to The Division of Research to cover technology transfer activities and general overhead (includes RF central expenses)

If more than one inventor or more than one department are recipients, the amounts will apply to the combined shares of all recipients. Distribution among them will be determined by prior agreement as delineated in the invention disclosure or as equal shares.

An annual report of expenditures accompanying a narrative summary of accomplishments will be submitted by the chair, director and/or dean to the Vice President for Research as a condition for continued allocation. The annual report is due June 1 on the attached form. The President will submit an annual report of expenditures and summary of accomplishments to the President of the University.

1 Title 8, Section 335.28 of the Official Compilation of Codes, Rules and Regulations of the State of New York (Article XI, Title J, Section 1 of the Policies of the Board of Trustees)